Resolution *re* : Raising the limit of loan permissible to the M.S.E.B.

Sri VEERANDRA PATIL.—I beg to move the following resolution :

"Whereas under Sub-section (3) of Section 65 of Electricity Supply Act, 1948 (Central Act, 54 of 1948) approval of the State Legislative Assembly be required for fixing higher maximum amount than rupees ten crores which the Mysore State Electricity Board may, at any time, have on loan under Sub-Section (1) of the said Section ;

And whereas a resolution was passed by the Mysore Legislative Assembly on the 3rd July 1964 to enhance the said limit of rupees ten crores to rupees twenty crores;

And whereas a resolution was passed by the Mysore Legislative Assembly on the 21st December 1967 to enhance the said limit of rupees twenty crores to rupees thirty crores ;

And whereas the Government of Mysore proposes to fix the maximum amount which the Mysore State Electricity Board may, at any time, have on loan under Sub-Section (1) of the said section at rupees fifty crores ;

Now, therefore, the Mysore Legislative Assembly hereby accords approval to the proposal of the State Government to fix, under Sub-Section (3) of Section 65 of the said Act, rupees fifty crores as the maximum amount which the Board, may, at any time, have on loan under Sub-Section (1) of Section 65 of the Electricity Supply Act, 1948 (Central Act, 54 of 1948."

Mr. DEPUTY SPEAKER.—I will put it to the vote of the House. The question is :

"Whereas under Sub-Section (3) of Section 65 of Electricity Supply Act, 1948 (Central Act, 54 of 1948) approval of the State Legislative Assembly is required for fixing higher maximum amount than rupees ten crores which the Mysore State Electricity Board may, at any time, have on loan under Sub-section (1) of the said section ;

And whereas a Resolution was passed by the Mysore Legislative Assembly on the 3rd July 1964 to enhance the said limit of rupees ten crores to rupees twenty crores ;

And whereas a Resolution was passed by the Mysore Legislative Assembly on the 21st December 1967 to enhance the said limit of rupees twenty crorss to rupees thirty crores ;

And whereas the Government of Mysore proposes to fix the maximum amount which the Mysore State Electricity Board may, at any time, have on loan under Sub-Section (1) of the said Section at rupees fifty crores ;

Now, therefore, the Mysore Legislative Assembly hereby accords approval to the proposal of the State Government to fix, under Sub-section (3) of Section 65 of the said Act, rupees fifty crores as the maximum amount which the Board, may at any time, have on loan under Sub-section (1) of Section 65 of the Electricity Supply Act, 1948 (Central Act, 54 of 1948)."

The motion was adopted.

MR. DEPUTY SPEAKER.—Now, the House stands adjourned *Sine die.*

The House adjourned Since die *at Forty minutes past Nine of the Clock.*